



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: October 14, 2025

To
The Manager – Listing
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Reconciliation of Share Capital Audit Report for the Quarter Ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 76(1) of the SEBI (Depositories and Participants) Regulations, 2018 please find enclosed Reconciliation of Share Capital Audit Report submitted by M/s Vishal Mishra and Associates (ICSI Unique Code: S2023DE911800), Practising Company Secretaries, a Peer Reviewed Firm, for the quarter ended September 30, 2025.

You are requested to kindly take the same on record.

Thanking you

**Yours faithfully
For Alpex Solar Limited**

SAKSHI Digitally signed
by SAKSHI TOMAR
TOMAR Date: 2025.10.14
11:11:39 +05'30'

**CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936**

Enclosure: As Below

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludiana | Mumbai | Tirupur
www.alpexonline.com | www.alpexsolar.com

Vishal Mishra and Associates

Company Secretaries

ICSI Unique Code: S2023DE911800

To,
M/s Alpex Solar Limited,
CIN: L51909DL1993PLC171352
Regd. Office: B-79 Shivalik Enclave,
Near Malviya Nagar, New Delhi-110017

Dear Sir/ Madam

We have examined the relevant books, registers, forms, documents and papers produced electronically before us by **M/s Alpex Solar Limited ('the Company')** and its Registrars and Transfer Agent (RTA), M/s Skyline Financial Services Private Limited, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended to the best of my knowledge and according to the information and explanations given to us, we certify the following:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT AS PER REGULATION 76 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DEPOSITORIES AND PARTICIPANTS) REGULATIONS, 2018.

1.	For Quarter Ended	:	30th September, 2025
2.	Name of the Company	:	ALPEX SOLAR LIMITED
3.	CIN	:	L51909DL1993PLC171352
4.	Address	:	B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017
5.	Correspondence Address	:	Plot No. I-26, Site 5, Surajpur Industrial Area, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201306
6.	Email address	:	cs@alpex.in

7.	ISIN	:	INE0R4701017				
8.	Face Value per Equity Share	:	Rs. 10/- Each				
9.	Names of the Stock Exchange where the Company's securities are listed	:	National Stock Exchange of India Limited (NSE), Emerge NSE SME Platform				
			Number of Equity Shares	% of Total Issued Equity Share Capital			
10.	Issued Capital	:	2,55,43,000	100%			
11.	Listed Capital (Exchange wise)	:	2,55,43,000	100%			
12.	Held in Dematerialized form in CDSL	:	45,29,600	17.73%			
13.	Held in Dematerialized form in NSDL	:	2,10,13,400	82.27 %			
14.	Physical		-	-			
15.	Total No. of Shares (12+13+14)		2,55,43,000	100%			
16.	Reasons for difference if any between (10 & 11) & (11 & 15) & (10 & 15)		N.A.				
17.	Certifying the details of change in share capital during the quarter under consideration as per Table Below						
	Particulars	No. of shares	Applied/ Not Applied for listing	Listed on Stock Exchange	Whether intimated to CDSL	Whether intimate d to NSDL	In-prince appr. Pending for SE
	NA	NA	NA	NA	NA	NA	NA
18.	Register of Members is updated (Yes / No) If not, updated up to which date				:	YES	
19.	Reference of previous quarter with regards to excess dematerialized shares, if any.				:	N.A.	
20.	Has the company resolved the matter mentioned in point No. 19 above in the current quarter? if not, reason why?				:	N.A.	
21.	Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:						
	Total no. of demat requests		No. of requests		No. of shares		Reasons for delay
	Confirmed after 21 days		NIL		NIL		NIL
	Pending for more than 21 days		NIL		NIL		NIL
22.	Name, Telephone & Fax No. of the Compliance Officer of the Co			:	CS Sakshi Tomar cs@alpex.in		

			0120-2341146
23.	Name, Address, Tel. & Regn. No. of the Auditor.	:	CS Vishal Mishra Practicing Company Secretary Basement, 937-938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005. 011-41100325, 45500325 Email: csvishalmishra367@gmail.com M. No: 43036 Peer Review No: 5510/2025
24.	Appointment of common agency for shares registry work, if any.	:	Skyline Financial Services Pvt Ltd CIN: U7A899DL1995PTC071324 D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Email: info@skylinerta.com
25.	Any other details that the auditor may like to provide	:	N.A.

For Vishal Mishra & Associates

Vishal
Mishra

Digitally signed
 by Vishal Mishra
 Date: 2025.10.11
 13:13:15 +05'30'

CS Vishal Mishra
M. No: 43036
CP. No: 16249
Peer Review No: 5510/2025
UDIN: A043036G001529378

Date: 11/10/2025
Place: Delhi

(346) ALPEX SOLAR LIMITED ISIN: INE0R4701017

Consolidated Category Wise Holding [HOL] As on Date :30/09/2025

CODE		CATEGORY DESCRIPTION	NOS.	SHARES	PERCENTAGE
BEN TYPE	SUB TYPE				
Physical					
9	99	DEPOSITORY	2	24473400	100.000
		Total Holdings	2	25543000	100.000
NSDL					
1	1	PUB - RESIDENT INDIAN	1583	15053195	61.508
1	8	PUB - STOCK BROKER PROPRIETERY	1	10400	0.042
4	1	NRI - NRI REPARTIABLE	116	266200	1.088
4	2	NRN - NRI NON REPARTIABLE	79	137600	0.562
5	1	LTD - BODIES CORPORATE-DOMESTIC	38	3488400	14.254
5	29	LTD - BODIES CORPORATE-LIMITED LIABILITY PARTNERSHIP	6	143758	0.587
5	33	LTD - BODIES CORPORATE-STOCK BROKER PROPRIETORY	3	6600	0.027
14	1	FPC - FOREIGN PORTFOLIO INVESTORS-CORPORATE-CAT-I	9	743200	3.037
14	2	FPC - FOREIGN PORTFOLIO INVESTORS-CORPORATE-CAT-II	1	19600	0.080
15	3	AIF - ALTERNATE INVESTMENT FUND-CAT-III	3	82000	0.335
16	1	HUF - HUF /APOS	88	1062447	4.341
		Total Holdings	1927	21013400	85.862
CDSL					
21	3	PUB - RESIDENT ORDINARY	2923	2750600	11.239
21	4	HUF - RESIDENT HUF /APOS	114	151000	0.617
21	58	PUB - RESIDENT INDIVIDUAL MINOR	3	2800	0.011
21	69	PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS	1426	1104000	4.511
21	73	PUB - RESIDENT INDIVIDUAL-PMS	3	12456	0.051
21	82	HUF - RESIDENT HUF /APOS	1	4894	0.020
21	84	PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS	1	200	0.001
21	87	PUB - RESIDENT MINOR NEGATIVE NOMINATIONS	1	1600	0.007
24	10	NRI - NRI REPARTIABLE	38	167400	0.684
24	11	NRN - NRI NON REPARTIABLE	55	104800	0.428
24	70	NRI - NRI REPAT NEGATIVE NOMINATION	4	7200	0.029
24	71	NRN - NRI NON-REPAT NEGATIVE NOMINATION	9	5800	0.024
25	12	LTD - BODIES CORPORATE-DOMESTIC	47	120800	0.494
25	18	NBF - BODIES CORPORATE-CO -OPERATIVE BODY -NBFC	2	4000	0.016
25	67	LTD - BODIES CORPORATE -LIMITED LIABILITY PARTNERSHIP	10	17400	0.071
25	76	LTD - BODIES CORPORATE -DOMESTIC -PMS	2	6450	0.026
25	104	LTD - BODIES CORPORATE -CM/TM PROPRIETARY ACCOUNT	8	48200	0.197
25	117	LTD - BODIES CORPORATE - LLP CM/TM PROPRIETARY ACCOUNT	1	20000	0.082
		Total Holdings	4648	4529600	18.508



09/10/2025

ALPEX SOLAR LIMITED

PLOT NO I - 26 SITE V,
SURAJPUR INDUSTRIAL AREA, KASNA
GREATER NOIDA
UTTAR-PRADESH 201306

Dear Sir/Madam,

Pursuant to SEBI Circular D& CC/FITTC/CIR-16/2002 dated 31st December, 2002, We hereby confirm as under as on 30/09/2025.

1. That in terms of para (1) the detail of shareholding is as follows:

Sr. No.	Particulars.	No. of Records.	Shares.
1	PHYSICAL	0	0
2	NSDL	1927	21013400
3	CDSL	4648	4529600
	Total	6575	25543000

2. In terms of para(2) and para(3) of the Circular that all the Transfers, Transmission(s), Transposition(s), Demat(s), Remat(s), Duplicate(s), Split, Consolidation and Sub-division have been entered into the register of members as on 30/09/2025. The summary of requests received during the period is given below:

Sr. No.	Transaction Type.	No. of Requests Received.	No. of Shares Received	No. of Requests Rejected	No. of Shares Rejected	No. of Requests Accepted	No. of Shares Accepted
Nil							

This is for your information and record.

Thanking you.

For Skyline Financial Services Private Limited

Parveen Sharma
(Authorised Signatory)



09/10/2025

ALPEX SOLAR LIMITED

PLOT NO I - 26 SITE V,,
SURAJPUR INDUSTRIAL AREA, KASNA,
GREATER NOIDA,
UTTAR-PRADESH 201306

Dear Sir/Madam,

The demat Status Report of Alpex Solar Limited is as given below:

Particulars	Holding As on 30/06/2025	Holding As on 30/09/2025	Change in Total
NSDL	20265400	21013400	
CDSL	4208000	4529600	
TOTAL	24473400	25543000	1069600

Thanking you.

For Skyline Financial Services Private Limited


Parveen Sharma
(Authorised Signatory)